

New Interactive RTFC Auction

The first auction on the new interactive platform took place on Tuesday 22nd May.

The new model has the attraction of facilitating greater price discovery.

A simulation took place prior to the auction and sellers and buyers were very positive about the new interactive platform. As well as auctioning their RTFCs already issued by DfT sellers are now able to sell certificates to be issued at a later date and can also revise reserves, if necessary, during the auction. Buyers have the ability to offer prices to sellers lower than the set reserves, a bid and offer type approach.

The changes to the new platform resulted in new documentation being required with both buyers and sellers having to re-sign registration forms. Over 17 million certificates were offered for sale, but these tight timescales prevented many buyers from taking part however we expect that all the new registration forms will be in place for the next auction on Wednesday 20th June.

Remember buyers can still maintain their anonymity and are not charged any fees.

If you have certificates to trade or need any further information please contact Melanie Reay on 0191 245 7330.

email: info@nfpas.co.uk or visit: www.nfpas-auctions.co.uk

The next e-TOC auction is on Wednesday 20th June 2012.

Notes : NFPAS Auctions also run on-line auctions for the sale of Renewable Obligation Certificates (e-ROC) and renewable electricity (e-POWER) Visit www.nfpas-auctions.co.uk for more details.